



Old Republic International Declares Cash Dividend on Common Stock

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CHICAGO, May 14, 2004 /PRNewswire-FirstCall via COMTEX/ - The Board of Directors of Old Republic International Corporation (NYSE: ORI) declared a quarterly cash dividend on its common stock of 13 cents per share. This latest dividend reflects an increase of 14.7 percent over the rate that prevailed through March 2004. The common stock dividend is payable June 15, 2004, to shareholders of record on June 4, 2004. Old Republic International has paid cash dividends on its common stock for the past 63 years without interruption. The Company currently has approximately 181.9 million common shares outstanding.

About Old Republic

Chicago-based Old Republic International Corporation is an insurance holding company whose subsidiaries market, underwrite and provide risk management services for a wide variety of coverages in the property and liability, mortgage guaranty, title and life and health insurance fields. One of the nation's 50 largest publicly owned insurance organizations, Old Republic has assets of approximately \$9.95 billion and shareholders' equity of \$3.66 billion. Its current stock market valuation is approximately \$3.96 billion.

For the latest news releases and other corporate documents on Old Republic International visit www.oldrepublic.com.

SOURCE Old Republic International Corporation

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