



Old Republic International Corporation Declares Cash Dividend on Common Stock

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CHICAGO, Aug. 12 /PRNewswire-FirstCall/ -- The Board of Directors of Old Republic International Corporation (NYSE: ORI) declared a quarterly cash dividend on its common stock of 13 cents per share. This latest dividend reflects an increase of 14.7 percent over the rate that prevailed through March 2004. The common stock dividend is payable September 15, 2004, to shareholders of record on September 3, 2004. Old Republic International has paid cash dividends on its common stock for the past 63 years without interruption, and has raised the annual payout for twenty-three consecutive years, most recently in March of this year. The Company currently has approximately 182.1 million common shares outstanding.

About Old Republic

Chicago-based Old Republic International Corporation is an insurance holding company whose subsidiaries market, underwrite and provide risk management services for a wide variety of coverages in the property and liability, mortgage guaranty, title and life and health insurance fields. One of the nation's 50 largest publicly owned insurance organizations, Old Republic has assets of approximately \$10.03 billion and capitalization of \$3.79 billion. Its current stock market valuation is approximately \$4.14 billion.

SOURCE Old Republic International Corporation

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