



Old Republic International Declares Cash Dividend on Common Stock

December 6, 2002

CHICAGO, Dec. 6 /PRNewswire-FirstCall -- The Board of Directors of Old Republic International Corporation (NYSE: ORI) declared a quarterly cash dividend on its common stock of 16 cents per share. The common stock dividend is payable December 16, 2002, to shareholders of record December 6, 2002.

Old Republic International has paid common stock dividends without interruption since 1942. The Company currently has approximately 120.5 million common shares outstanding.

About Old Republic

Chicago-based Old Republic International Corporation is an insurance holding company whose subsidiaries market, underwrite and provide risk management services for a wide variety of coverages in the property and liability, mortgage guaranty, life and life and health insurance fields. One of the nation's 50 largest publicly owned insurance organizations, Old Republic has assets of approximately \$8.4 billion and capitalization of \$3.1 billion. Its current stock market valuation is approximately \$3.5 billion.

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